Senate Budget and Fiscal Review—Scott D. Wiener, Chair

**SUBCOMMITTEE NO. 4** 

Agenda – B

Senator Christopher Cabaldon, Chair Senator Roger W. Niello Senator Lola Smallwood-Cuevas



Tuesday, June 10, 2025 9:00 a.m. State Capitol – Room 113

Consultant: Elisa Wynne, Timothy Griffiths & Jessica Uzarski

## AGENDA – PART B

### **ITEMS FOR VOTE ONLY**

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Public Comment

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# AGENDA -- PART B

## **ITEMS FOR VOTE ONLY**

### 2240 Housing and Community Development Department

#### **Issue 142: Additional Technical Adjustments**

**Budget Proposal:** The Governor's May Revision requested to (A) direct \$24 million in remaining Transit-Oriented Development (TOD) Proposition 1 (2017) and Proposition 1C (2006) bond funds to multifamily housing grants in 2025-26; (B) utilize \$20.5 million in Infill Infrastructure Grant (IIG) Proposition 1C (2006) bond funds for tribal multifamily housing grants in 2025-26, and (C) give specified Infill Infrastructure Grant (IIG) awardees an additional three years to fully liquidate the funds they received.

Status. The Subcommittee heard this issue on May 19, 2025 and held it open.

Staff Recommendation: Approve the proposal.